

**FRUIT HEIGHTS
SUMMARIZED MONTHLY
FINANCIAL STATEMENTS
JULY 31, 2018**

FRUIT HEIGHTS

JULY 31, 2018

Comments and Recommendations from Child Richards CPAs & Advisors:

CITY AS A WHOLE:

1. Total cash balance is \$6,567,635 of which \$1,216,878 is restricted and \$5,350,757 is unrestricted. See page 4 of the report for a detailed break out of the various restrictions.
2. Per the Funding of Depreciation schedule on page 24, cash balances in the Water, Storm, and Vehicle funds are not sufficient to fund accumulated depreciation plus two months of expenditures. The City should consider increasing cash balances in these funds to cover the deficient amounts.

GENERAL FUND:

1. Unrestricted cash is at \$516,933 and restricted cash is at \$256,314.
2. Fund balance is currently at 9% of revenues which is \$396,794 below the 25% limitation.
3. Total revenues are \$800,980 less than budgeted to date due to property taxes not yet received and expenditures are \$153,782 less than budgeted to date. The overall change in fund balance is \$63,325.

CAPITAL PROJECTS FUND:

1. Unrestricted cash is at \$1,121,871 and restricted cash is at \$177,028.
2. Total revenues are \$5,222 less than budgeted to date and expenditures are \$32,917 less than budgeted to date. The overall change in fund balance is \$26,261.

WATER FUND:

1. Unrestricted cash is \$2,080,480 and restricted cash is at \$783,536.
2. Total revenues are \$27,760 higher than budgeted to date and total expenditures are \$43,849 less than budgeted to date. The overall change in fund balance is an increase of \$70,949.

SEWER FUND:

1. Unrestricted cash is at \$320,884.
2. Total revenues are \$290 more than budgeted to date and total expenditures are \$32,895 less than budgeted to date. The overall change in fund balance is an increase of \$39,004.

STORM FUND:

1. Unrestricted cash is at \$475,925.
2. Total revenues are \$8,046 more than budgeted to date and total expenditures are \$20,980 less than budgeted to date. The overall change in fund balance is an increase of \$22,218.

SOLID WASTE FUND:

1. Unrestricted cash is at \$423,064
2. Total revenues are \$718 less than budgeted to date and total expenditures are \$23,270 less than budgeted to date. The overall change in fund balance is \$27,057.

VEHICLE FUND

1. Unrestricted cash is at \$334,547.
2. Total revenues are \$15,081 less than budgeted to date and total expenditures are \$19,894 less than budgeted to date. The overall change in fund balance is \$4,812.

STORM WATER COALITION AGENCY FUND

1. The balance of agency funds being held for the Storm Water Coalition is \$77,052.

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ACCOUNTANTS REPORT

To the Mayor and Council and Management of
Fruit Heights City
Fruit Heights, Utah

Management is responsible for the accompanying financial statements of each major fund as of and for the one month ended July 31, 2018 with a comparative on the balance sheets as of June 30, 2018, and the related statements of revenues, expenses, and changes in fund balances for the period then ended in accordance with accounting principles generally accepted in the United States of America. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statements of cash flows were included in the financial statements, they might influence the user's conclusions about the City's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained on pages 21 to 24 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

Child Richards CPAs & Advisors

Ogden, Utah
October 3, 2018

**CITY'S CASH RECONCILIATION
FROM BANK ACCOUNTS TO THE GENERAL LEDGER
JULY 31, 2018**

Account Number	GL Account Number	Fund	Reconciled Balance
<hr/>			
Cash in Checking -			
Combined	01-11110		-
Express Bill Pay	01-11114		38,671
Zions Checking	01-11115		239,089
Zions Money Market	01-11116		201,967
Petty Cash	01-11310		278
Returned Checks	01-11400		(465)
PTIF	01-11610		6,084,245
Utility Cash Clearing	01-11700		3,851
			<hr/>
Total Cash and Cash Equivalents			<u><u>6,567,635</u></u>

	Restricted	Unrestricted	Interfund Borrowing	Total
General Fund Cash	256,314	516,933	-	773,247
Capital Projects Cash	177,028	1,121,871	-	1,298,899
Coalition Fund Cash	-	77,052	-	77,052
Water Fund Cash	783,536	2,080,480	-	2,864,016
Sewer Fund Cash	-	320,884	-	320,884
Solid Waste Fund Cash	-	423,064	-	423,064
Storm Water Fund Cash	-	475,925	-	475,925
Vehicle Fund Cash	-	334,547	-	334,547
	<hr/>	<hr/>	<hr/>	<hr/>
	1,216,878	5,350,757	-	<u><u>6,567,635</u></u>

Difference between cash accounts and general ledger (0)

**ACCOUNTS PAYABLE RECONCILIATION
FROM UNPAID INVOICE REPORT TO GENERAL LEDGER
JULY 31, 2018**

ACCOUNT	UNPAID INVOICE REPORT	GENERAL LEDGER	DIFFERENCE
GENERAL FUND TOTAL:	\$ 53.40	\$ 53.40	-
CLASS "C" ROAD FUND:	-	-	-
CAPITAL PROJECTS TOTAL:	-	-	-
WATER FUND TOTAL:	-	-	-
SEWER FUND TOTAL:	-	-	-
STORM WATER TOTAL:	-	-	-
SOLID WASTE TOTAL:	-	-	-
VEHICLE & EQUIP. TOTAL:	36.54	36.54	-
	\$ 89.94	\$ 89.94	-

**GENERAL FUND
BALANCE SHEET
JULY 31, 2018**

	<u>JULY 31, 2018</u>	<u>JUNE 30, 2018</u>	<u>Change</u>
ASSETS:			
Unrestricted Cash	\$ 516,933	\$ 492,021	\$ 24,912
Restricted Cash	256,314	255,815	499
Total Cash	<u>773,247</u>	<u>747,836</u>	<u>25,411</u>
Receivables and Prepaids	43,367	14,743	28,624
Due from Other Governments	<u>1,005,717</u>	<u>1,034,340</u>	<u>(28,623)</u>
Total Assets	<u>\$ 1,822,331</u>	<u>\$ 1,796,919</u>	<u>\$ 25,412</u>
LIABILITIES:			
Accounts Payable	\$ 12,245	\$ 48,052	\$ (35,807)
C Road Payable	-	-	-
Deferred Revenue	1,081,272	1,085,845	(4,573)
Deposits	66,215	65,215	1,000
Accrued Expenses	<u>11,129</u>	<u>9,662</u>	<u>1,467</u>
Total Liabilities	<u>1,170,862</u>	<u>1,208,774</u>	<u>(37,912)</u>
FUND BALANCES:			
Nonspendable - prepaid expenses	-	2,953	(2,953)
Restricted for Class C Roads	256,314	255,815	499
Restricted for Transportation Tax	-	-	-
Unrestricted, Unassigned	<u>395,156</u>	<u>329,377</u>	<u>65,779</u>
Total Fund Balances	<u>651,470</u>	<u>588,145</u>	<u>63,325</u>
Total Liabilities and Fund Balances	<u>\$ 1,822,331</u>	<u>\$ 1,796,919</u>	<u>\$ 25,412</u>
Actual Revenues	2,411,366	2,249,412	
Unrestricted Fund Balance	395,156	329,377	
Budgeted, untransferred money	(189,108)	-	
Remaining unrestricted	<u>206,048</u>	<u>-</u>	
% of Budgeted Revenues (5%-25%)	<u>9%</u>	<u>15%</u>	
\$ Amount below (above) the 25% limitation	<u>396,794</u>	<u>131,760</u>	

GENERAL FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
JULY 31, 2018

	YTD Actual	Budget to Date	Variance to Date	Annual Budget
Property Taxes	\$ 6,542	\$ 800,000	\$ (793,458)	\$ 939,741
Sales Tax	63,313	50,000	13,313	600,000
Licenses and Permits	18,992	4,708	14,283	56,500
Local Option and State Liquor	4,968	4,558	410	54,700
C Roads	499	44,878	(44,379)	538,539
Charges for Services	17,608	10,936	6,671	131,236
Telecom and Franchise Fees	4,573	5,008	(436)	60,100
Miscellaneous Revenues	5,162	2,546	2,616	30,550
Total Revenue	121,656	922,635	(800,980)	2,411,366
Legislative	3,179	3,958	780	47,500
City Manager	10,718	11,863	1,144	142,350
Treasurer	5,324	5,781	457	69,375
Deputy Recorder	4,642	4,543	(99)	54,518
Auditing	-	12,000	12,000	10,000
Attorney	-	2,500	2,500	30,000
City Hall Operations	1,017	1,708	692	20,500
Emergency Preparedness	-	250	250	3,000
Nondepartmental	11,439	21,120	9,681	253,436
Elections	-	50	50	600
Planning and Zoning	1,608	6,370	4,762	76,440
Police Department	-	19,750	19,750	237,000
Fire Department	-	18,333	18,333	220,000
Building Inspection	883	2,071	1,188	24,850
Roadways	11,109	28,013	16,904	336,150
Parks	8,415	12,875	4,460	154,500
Youth Recreation	-	292	292	3,500
Class C Roads	-	44,878	44,878	538,539
Transfer to Vehicle Fund	-	-	-	-
Transfer to Capital Fund	-	15,759	15,759	189,108
Total Expenditures	58,331	212,114	153,782	2,411,366
Change in Fund Balance	\$ 63,325	\$ 710,522	\$ (647,197)	\$ -

**CAPITAL PROJECTS FUND
BALANCE SHEET
JULY 31, 2018**

	<u>JULY 31, 2018</u>	<u>JUNE 30, 2018</u>	<u>Change</u>
ASSETS:			
Unrestricted Cash	\$ 1,121,871	\$ 1,087,906	\$ 33,965
Restricted Cash	177,028	184,732	(7,704)
Total Cash	<u>1,298,899</u>	<u>1,272,638</u>	<u>26,261</u>
Receivables and Prepaids	<u>16,388</u>	<u>16,388</u>	<u>-</u>
Total Assets	<u>\$ 1,315,287</u>	<u>\$ 1,289,026</u>	<u>\$ 26,261</u>
LIABILITIES:			
Accounts Payable	<u>\$ 62,585</u>	<u>\$ 62,585</u>	<u>\$ (0)</u>
Total Liabilities	<u>62,585</u>	<u>62,585</u>	<u>(0)</u>
FUND BALANCES:			
Restricted For Park Impact Fees	177,028	172,232	4,796
Restricted for Transportation Fees	-	-	-
Restricted for Trail Donations	12,500	12,500	-
Unrestricted, Unassigned	<u>1,063,174</u>	<u>1,041,709</u>	<u>21,465</u>
Total Fund Balances	<u>1,252,702</u>	<u>1,226,441</u>	<u>26,261</u>
Total Liabilities and Fund Balances	<u>\$ 1,315,287</u>	<u>\$ 1,289,026</u>	<u>\$ 26,261</u>

CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
JULY 31, 2018

	YTD Actual	Budget to Date	Variance to Date	Annual Budget
Interest Earnings	\$ 2,052	\$ 833	\$ 1,218	\$ 10,000
Trail Donations	5,100	-	5,100	-
Park Impact Fees	4,460	558	3,903	6,690
Transportation Utility Fees	14,649	14,333	316	172,000
Transfer from General Fund	-	15,759	(15,759)	189,108
Total Revenue	26,261	31,483	(5,222)	377,798
Sidewalk Replacement	-	2,083	2,083	25,000
Parking Lot	-	10,000	10,000	120,000
Park Improvements	-	20,833	20,833	250,000
Mountain Road Rebuild	-	-	-	-
Total Expenditures	-	32,917	32,917	395,000
Change in Fund Balance	\$ 26,261	\$ (1,434)	\$ 27,694	\$ (17,202)

**WATER FUND
BALANCE SHEET
JULY 31, 2018**

	JULY 31, 2018	JUNE 30, 2018	Change
ASSETS:			
Unrestricted Cash	\$ 2,080,480	\$ 2,026,200	\$ 54,280
Restricted Cash	783,536	763,172	20,364
Total Cash	<u>2,864,016</u>	<u>2,789,372</u>	<u>74,644</u>
Receivables, Prepaids, and Inventory	205,031	198,557	6,474
Pension Items	28,915	28,915	(0)
Gross Capital Assets	7,587,387	7,587,387	0
Accumulated Depreciation	<u>(2,278,873)</u>	<u>(2,266,473)</u>	<u>(12,400)</u>
Total Assets	<u>\$ 8,406,476</u>	<u>\$ 8,337,758</u>	<u>\$ 68,718</u>
LIABILITIES:			
Accounts Payable	\$ -	\$ 3,268	\$ (3,268)
Payroll and Pension Liabilities	60,371	38,656	21,715
Deferred Revenue	<u>1,040</u>	<u>21,718</u>	<u>(20,678)</u>
Total Liabilities	<u>61,411</u>	<u>63,642</u>	<u>18,447</u>
FUND BALANCES:			
Net Investment in Capital Assets	5,308,514	5,320,914	(12,400)
Restricted for Special Assessment	205,344	204,303	1,041
Restricted for Impact Fees	578,193	558,869	19,324
Unrestricted, Unassigned	<u>2,253,014</u>	<u>2,190,030</u>	<u>62,984</u>
Total Fund Balances	<u>8,345,065</u>	<u>8,274,116</u>	<u>70,949</u>
Total Liabilities and Fund Balances	<u>\$ 8,406,476</u>	<u>\$ 8,337,758</u>	<u>\$ 68,718</u>

WATER FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
JULY 31, 2018

	YTD Actual	Budget to Date	Variance to Date	Annual Budget
Collections	\$ 83,954	\$ 75,000	\$ 8,954	\$ 900,000
Impact Fees	18,233	2,279	15,954	27,349
Connection Fees	340	83	257	1,000
Other Revenues	6,079	3,483	2,595	41,800
Total Revenue	108,605	80,846	27,760	970,149
Source of Supply	-	18,891	18,891	226,689
Utilities	-	2,083	2,083	25,000
Purification	432	333	(99)	4,000
Personnel Costs	15,150	18,250	3,100	219,000
Equipment, Supplies, Maintenance	3,638	4,579	941	54,950
Professional and Technical	-	2,767	2,767	33,200
Capital Outlay - Improvements	-	17,171	17,171	206,049
Capital Outlay - Equipment	-	-	-	10,000
Hydrant Replacement	-	-	-	30,000
Other Operating Expenses	313	292	(21)	3,500
Admin and Vehicle Cost Share	5,724	5,724	(0)	68,684
Depreciation	12,400	11,417	(983)	137,000
Budgeted Totals	37,657	81,506	43,849	1,018,072
Less Capitalized Assets	-	n/a	n/a	n/a
Less Amortized Bond Principal	-	n/a	n/a	n/a
Total Expenditures	37,657	81,506	43,849	1,018,072
Change in Fund Balance	\$ 70,949	\$ (660)	\$ 71,609	\$ (47,923)

**SEWER FUND
BALANCE SHEET
JULY 31, 2018**

	<u>JULY 31, 2018</u>	<u>JUNE 30, 2018</u>	<u>Change</u>
ASSETS:			
Unrestricted Cash	\$ 320,884	\$ 312,863	\$ 8,021
Restricted Cash	-	-	-
Total Cash	<u>320,884</u>	<u>312,863</u>	<u>8,021</u>
Receivables, Prepaids, and Inventory	47,737	47,045	692
Gross Capital Assets	-	-	-
Accumulated Depreciation	-	-	-
Total Assets	<u>\$ 368,621</u>	<u>\$ 359,908</u>	<u>\$ 8,713</u>
LIABILITIES:			
Accounts Payable	\$ -	\$ 35,391	\$ (35,391)
Impact Fee Payable	5,100	-	5,100
Total Liabilities	<u>5,100</u>	<u>35,391</u>	<u>(30,291)</u>
FUND BALANCES:			
Unrestricted, Unassigned	<u>363,521</u>	<u>324,517</u>	<u>39,004</u>
Total Fund Balances	<u>363,521</u>	<u>324,517</u>	<u>39,004</u>
Total Liabilities and Fund Balances	<u>\$ 368,621</u>	<u>\$ 359,908</u>	<u>\$ 8,713</u>

SEWER FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
JULY 31, 2018

	YTD Actual	Budget to Date	Variance to Date	Annual Budget
Collections	\$ 40,422	\$ 40,417	\$ 6	\$ 485,000
Other Revenues	576	292	285	3,500
Total Revenue	40,999	40,708	290	488,500
Sewer Treatment	-	32,917	32,917	395,000
Miscellaneous	313	292	(21)	3,500
Maintenance & Repairs	-	-	-	500
Administrative Costs	1,682	1,682	-	20,184
Budgeted Totals	1,995	34,890	32,895	419,184
Total Expenditures	1,995	34,890	32,895	419,184
Change in Fund Balance	\$ 39,004	\$ 5,818	\$ 33,186	\$ 69,316

**STORM WATER FUND
BALANCE SHEET
JULY 31, 2018**

	JULY 31, 2018	JUNE 30, 2018	Change
ASSETS:			
Unrestricted Cash	\$ 475,925	\$ 450,248	\$ 25,677
Restricted Cash	-	-	-
Total Cash	<u>475,925</u>	<u>450,248</u>	<u>25,677</u>
Receivables, Prepaids, and Inventory	36,546	34,892	1,654
Pension Items	18,809	18,809	(0)
Gross Capital Assets	3,166,760	3,166,760	0
Accumulated Depreciation	<u>(511,568)</u>	<u>(506,808)</u>	<u>(4,760)</u>
Total Assets	<u>\$ 3,186,472</u>	<u>\$ 3,163,901</u>	<u>\$ 22,571</u>
LIABILITIES:			
Accounts Payable	\$ -	\$ 1,147	\$ (1,147)
Payroll and Pension Liabilities	39,687	39,687	0
Customer Deposits	<u>175,497</u>	<u>173,997</u>	<u>1,500</u>
Total Liabilities	<u>215,184</u>	<u>214,831</u>	<u>353</u>
FUND BALANCES:			
Net Investment in Capital Assets	2,655,192	2,659,952	(4,760)
Restricted for Impact Fees	-	-	-
Unrestricted, Unassigned	<u>316,096</u>	<u>289,118</u>	<u>26,978</u>
Total Fund Balances	<u>2,971,288</u>	<u>2,949,070</u>	<u>22,218</u>
Total Liabilities and Fund Balances	<u>\$ 3,186,472</u>	<u>\$ 3,163,901</u>	<u>\$ 22,571</u>

STORM WATER FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
JULY 31, 2018

	YTD Actual	Budget to Date	Variance to Date	Annual Budget
Collections	\$ 31,461	\$ 31,259	\$ 202	\$ 375,102
Impact Fees	6,735	833	5,902	10,000
Other Revenues	1,942	-	1,942	-
Total Revenue	40,138	32,092	8,046	385,102
Personnel	7,666	8,519	853	102,230
Professional and Technical	443	10,000	9,557	21,000
Maintenance and Repairs	203	183	(19)	2,200
Construction Improvements	-	11,667	11,667	140,000
Depreciation	4,760	3,333	(1,427)	40,000
Admin and Vehicle Cost Share	4,848	4,848	0	58,184
Other Operating Costs	0	350	350	4,200
Budgeted Totals	17,920	38,901	20,980	367,814
Less Capitalized Assets	-	na	na	na
Total Expenditures	17,920	38,901	20,980	367,814
Change in Fund Balance	\$ 22,218	\$ (6,809)	\$ 29,027	\$ 17,288

**SOLID WASTE FUND
BALANCE SHEET
JULY 31, 2018**

	<u>JULY 31, 2018</u>	<u>JUNE 30, 2018</u>	<u>Change</u>
ASSETS:			
Unrestricted Cash	\$ 423,064	\$ 421,961	\$ 1,103
Total Cash	<u>423,064</u>	<u>421,961</u>	<u>1,103</u>
Receivables, Prepaids, and Inventory	<u>32,302</u>	<u>32,413</u>	<u>(111)</u>
Total Assets	<u>\$ 455,366</u>	<u>\$ 454,374</u>	<u>\$ 992</u>
LIABILITIES:			
Accounts Payable	\$ -	\$ 26,065	\$ (26,065)
Total Liabilities	<u>-</u>	<u>26,065</u>	<u>(26,065)</u>
FUND BALANCES:			
Net Investment in Capital Assets	-	-	-
Unrestricted, Unassigned	<u>455,366</u>	<u>428,309</u>	<u>27,057</u>
Total Fund Balances	<u>455,366</u>	<u>428,309</u>	<u>27,057</u>
Total Liabilities and Fund Balances	<u>\$ 455,366</u>	<u>\$ 454,374</u>	<u>\$ 992</u>

SOLID WASTE FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
JULY 31, 2018

	YTD Actual	Budget to Date	Variance to Date	Annual Budget
Collections	\$ 28,196	\$ 27,917	\$ 279	\$ 335,000
Other Revenues	855	417	438	5,000
Total Revenue	29,051	28,333	718	340,000
Waste Disposal Costs	-	11,500	11,500	138,000
Waste Collection Costs	-	11,583	11,583	139,000
Admin and Vehicle Costs	1,681	1,682	0	20,184
Other Operating Expenses	313	500	187	6,000
Total Expenditures	1,994	25,265	23,270	303,184
Change in Fund Balance	\$ 27,057	\$ 3,068	\$ 23,988	\$ 36,816

**VEHICLE FUND
BALANCE SHEET
JULY 31, 2018**

	JULY 31, 2018	JUNE 30, 2018	Change
ASSETS:			
Unrestricted Cash	\$ 334,547	\$ 330,158	\$ 4,389
Restricted Cash	-	-	-
Total Cash	<u>334,547</u>	<u>330,158</u>	<u>4,389</u>
Gross Capital Assets	1,147,799	1,147,799	0
Accumulated Depreciation	<u>(714,205)</u>	<u>(707,965)</u>	<u>(6,240)</u>
Total Assets	<u>\$ 768,142</u>	<u>\$ 769,992</u>	<u>\$ (1,850)</u>
LIABILITIES:			
Accounts Payable	<u>\$ 37</u>	<u>\$ 6,699</u>	<u>\$ (6,662)</u>
Total Liabilities	<u>37</u>	<u>6,699</u>	<u>(6,662)</u>
FUND BALANCES:			
Net Investment in Capital Assets	433,594	439,834	(6,240)
Unrestricted, Unassigned	<u>334,511</u>	<u>323,459</u>	<u>11,052</u>
Total Fund Balances	<u>768,105</u>	<u>763,293</u>	<u>4,812</u>
Total Liabilities and Fund Balances	<u>\$ 768,142</u>	<u>\$ 769,992</u>	<u>\$ (1,850)</u>

VEHICLE FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
JULY 31, 2018

	YTD Actual	Budget to Date	Variance to Date	Annual Budget
Collections	\$ 12,667	\$ 13,838	\$ (1,171)	\$ 166,050
Other Revenues	506	14,417	(13,911)	173,000
Transfer from Other Funds	-	-	-	-
Total Revenue	13,173	28,254	(15,081)	339,050
Building Maintenance	269	2,608	2,340	31,300
Fuel	175	1,667	1,491	20,000
Capital Outlay - Vehic & Equip	-	2,771	2,771	33,250
Vehicle Maintenance	1,676	16,208	14,532	194,500
Depreciation	6,240	5,000	(1,240)	60,000
Budgeted Totals	8,360	28,254	19,894	339,050
Less Capitalized Assets	-	n/a	n/a	n/a
Total Expenditures	8,360	28,254	19,894	339,050
Change in Fund Balance	\$ 4,812	\$ -	\$ 4,812	\$ -

**STORM WATER COALITION AGENCY FUND
BALANCE SHEET
JULY 31, 2018**

	<u>JULY 31, 2018</u>
ASSETS:	
Cash and cash equivalents	\$ 77,052
Receivable from other governments	<u>-</u>
Total Assets	<u><u>\$ 77,052</u></u>
 LIABILITIES AND FUND BALANCES:	
Accounts Payable	\$ -
Deposits from other governments	<u>77,052</u>
Total Liabilities	<u><u>\$ 77,052</u></u>

**FRUIT HEIGHTS
EQUITY RESERVES
JULY 31, 2018**

CLASS C ROADS

	REVENUE	EXPENDITURES	INTEREST	BALANCE
				255,814.50
JULY 2018	-	-	499.26	256,313.76
AUGUST 2018				
SEPTEMBER 2018				
OCTOBER 2018				
NOVEMBER 2018				
DECEMBER 2018				
JANUARY 2019				
FEBRUARY 2019				
MARCH 2019				
APRIL 2019				
MAY 2019				
JUNE 2019				
	-	-	499.26	

LOCAL OPTION TAX - GENERAL FUND

	REVENUE	EXPENDITURES	INTEREST	BALANCE
				(447,412.42)
JULY 2018	4,968.24	11,108.80	-	(453,552.98)
AUGUST 2018				
SEPTEMBER 2018				
OCTOBER 2018				
NOVEMBER 2018				
DECEMBER 2018				
JANUARY 2019				
FEBRUARY 2019				
MARCH 2019				
APRIL 2019				
MAY 2019				
JUNE 2019				
	4,968.24	11,108.80	-	

TRANSPORTATION - CAPITAL PROJECTS FUND

	REVENUE	EXPENDITURES	INTEREST	BALANCE
JULY 2018	14,649.26		-	(564,419.89)
AUGUST 2018				(549,770.63)
SEPTEMBER 2018				
OCTOBER 2018				
NOVEMBER 2018				
DECEMBER 2018				
JANUARY 2019				
FEBRUARY 2019				
MARCH 2019				
APRIL 2019				
MAY 2019				
JUNE 2019				
	<u>14,649.26</u>	<u>-</u>	<u>-</u>	

PARK IMPACT FEES - CAPITAL PROJECTS FUND

	REVENUE	EXPENDITURES	INTEREST	BALANCE
JULY 2018	4,460.00		-	172,231.83
AUGUST 2018				177,027.97
SEPTEMBER 2018				
OCTOBER 2018				
NOVEMBER 2018				
DECEMBER 2018				
JANUARY 2019				
FEBRUARY 2019				
MARCH 2019				
APRIL 2019				
MAY 2019				
JUNE 2019				
	<u>4,460.00</u>	<u>-</u>	<u>336.14</u>	

WATER IMPACT FEES

	REVENUE	EXPENDITURES	INTEREST	BALANCE
				558,869.07
JULY 2018	18,232.80	-	1,090.72	578,192.59
AUGUST 2018				
SEPTEMBER 2018				
OCTOBER 2018				
NOVEMBER 2018				
DECEMBER 2018				
JANUARY 2019				
FEBRUARY 2019				
MARCH 2019				
APRIL 2019				
MAY 2019				
JUNE 2019				
	18,232.80	-	1,090.72	

STORM WATER IMPACT FEES

	REVENUE	EXPENDITURES	INTEREST	BALANCE
				(370,183.74)
JULY 2018	6,734.88	-	-	(363,448.86)
AUGUST 2018				
SEPTEMBER 2018				
OCTOBER 2018				
NOVEMBER 2018				
DECEMBER 2018				
JANUARY 2019				
FEBRUARY 2019				
MARCH 2019				
APRIL 2019				
MAY 2019				
JUNE 2019				
	6,734.88	-	-	

**FUNDING OF DEPRECIATION
ENTERPRISE FUNDS
JULY 31, 2018**

	Water	Storm	Vehicles
Unrestricted Cash	\$ 2,080,480	\$ 475,925	\$ 334,547
Accumulated Depreciation	2,278,873	511,568	714,205
% Funded	91.3%	93.0%	46.8%
% Funded 2018 Year	89%	89%	47%
\$ Amount of Unfunded Depreciation	198,393	35,643	379,657
Two Months of Expenditures	169,679	61,302	56,508
Excess or (Deficiency) of Cash	\$ (368,071)	\$ (96,945)	\$ (436,166)