

**FRUIT HEIGHTS
SUMMARIZED MONTHLY
FINANCIAL STATEMENTS
JANUARY 31, 2019**

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**FRUIT HEIGHTS
JANUARY 31, 2019**

Comments and Recommendations from Child Richards CPAs & Advisors:

CITY AS A WHOLE:

1. Total cash balance is \$6,695,955 of which \$724,897 is restricted and \$5,971,058 is unrestricted. See page 4 of the report for a detailed break out of the various restrictions.

GENERAL FUND:

1. Unrestricted cash is at \$971,729 and restricted cash is at \$0.
2. Fund balance is currently at 29% of revenues, including budgeted transfer of \$189,108, which is \$99,659 above the 25% limitation. We recommend Fruit Heights increase their budgeted transfer to the Capital Projects fund.
3. Total revenues are \$1,612 less than budgeted to date due. Expenditures are \$59,425 less than budgeted to date. The overall change in fund balance is an increase of \$303,463.

CAPITAL PROJECTS FUND:

1. Unrestricted cash is at \$1,048,854 and restricted cash is at \$84,972.
2. Total revenues are \$19,742 less than budgeted to date and expenditures are \$66,192 more than budgeted to date. The overall change in fund balance is a decrease of \$76,226.

WATER FUND:

1. Unrestricted cash is \$2,203,912 and restricted cash is at \$452,092.
2. Total revenues are \$78,431 higher than budgeted to date and total expenditures are \$2,884 more than budgeted to date. The overall change in fund balance is a decrease of \$31,461.

EAST OAKS IRRIGATION FUND

1. Restricted cash is at \$187,832.
2. Total revenues are \$0 and are \$7,933 less than budgeted to date. Total expenditures are \$6,546 more than budgeted to date. The overall change in fund balance is a decrease of \$6,546.

SEWER FUND:

1. Unrestricted cash is at \$324,182.
2. Total revenues are \$2,171 more than budgeted to date and total expenditures are \$2,977 less than budgeted to date. The overall change in fund balance is an increase of \$45,894.

STORM FUND:

1. Unrestricted cash is at \$527,032.
2. Total revenues are \$29,101 more than budgeted to date and total expenditures are \$3,360 more than budgeted to date. The overall change in fund balance is an increase of \$215,668.

SOLID WASTE FUND:

1. Unrestricted cash is at \$426,701.
2. Total revenues are \$4,775 more than budgeted to date and total expenditures are \$3,245 less than budgeted to date. The overall change in fund balance is \$29,497.

**FRUIT HEIGHTS
JANUARY 31, 2019**

Comments and Recommendations from Child Richards CPAs & Advisors:

VEHICLE FUND

1. Unrestricted cash is at \$358,204.
2. Total revenues are \$78,658 less than budgeted to date and total expenditures are \$88,990 less than budgeted to date. The overall change in fund balance is \$72,033.

STORM WATER COALITION AGENCY FUND

1. The balance of agency funds being held for the Storm Water Coalition is \$110,444.



ACCOUNTANTS REPORT

To the Mayor and Council and Management of
Fruit Heights City
Fruit Heights, Utah

Management is responsible for the accompanying financial statements of each major fund as of and for the seven months ended January 31, 2019 with a comparative on the balance sheets as of June 30, 2018, and the related statements of revenues, expenses, and changes in fund balances for the period then ended in accordance with accounting principles generally accepted in the United States of America. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statements of cash flows were included in the financial statements, they might influence the user's conclusions about the City's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained on pages 21 to 24 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

Child Richards CPAs & Advisors

Ogden, Utah
February 21, 2019

**CITY'S CASH RECONCILIATION
FROM BANK ACCOUNTS TO THE GENERAL LEDGER
JANUARY 31, 2019**

| Account Number | GL Account Number | Fund | Reconciled Balance |
|---------------------------------|----------------------|------|-------------------------|
| Cash in Checking - | | | |
| Combined | 01-11110 | | - |
| Express Bill Pay | 01-11114 | | 53,779 |
| Zions Checking | 01-11115 | | 120,405 |
| Zions Money Market | 01-11116 | | 82,257 |
| Cache Valley Bank | 01-1117 | | 2,025,902 |
| Petty Cash | 01-11310 | | 277 |
| Returned Checks | 01-11400 | | (725) |
| PTIF | 01-11610 | | 4,409,045 |
| Utility Cash Clearing | 01-11700 | | 5,016 |
| Total Cash and Cash Equivalents | | | <u><u>6,695,956</u></u> |

| | Restricted | Unrestricted | Interfund Borrowing | Total |
|-----------------------|----------------|------------------|------------------------|-------------------------|
| General Fund Cash | - | 971,729 | - | 971,729 |
| Capital Projects Cash | 84,972 | 1,048,854 | - | 1,133,827 |
| Coalition Fund Cash | - | 110,444 | - | 110,444 |
| Water Fund Cash | 452,092 | 2,203,912 | - | 2,656,005 |
| Irrigation Fund Cash | 187,832 | - | - | 187,832 |
| Sewer Fund Cash | - | 324,182 | - | 324,182 |
| Solid Waste Fund Cash | - | 426,701 | - | 426,701 |
| Storm Water Fund Cash | - | 527,032 | - | 527,032 |
| Vehicle Fund Cash | - | 358,204 | - | 358,204 |
| | <u>724,897</u> | <u>5,971,058</u> | <u>-</u> | <u><u>6,695,955</u></u> |

Difference between cash accounts and general ledger **0**

**ACCOUNTS PAYABLE RECONCILIATION
FROM UNPAID INVOICE REPORT TO GENERAL LEDGER
JANUARY 31, 2019**

| ACCOUNT | UNPAID INVOICE REPORT | GENERAL LEDGER | DIFFERENCE |
|------------------------------------|--------------------------------------|---------------------------|-------------------|
| GENERAL FUND TOTAL: | \$ - | \$ - | \$ - |
| CLASS "C" ROAD FUND: | - | - | - |
| CAPITAL PROJECTS TOTAL: | - | - | - |
| WATER FUND TOTAL: | - | - | - |
| SEWER FUND TOTAL: | - | - | - |
| STORM WATER TOTAL: | - | - | - |
| SOLID WASTE TOTAL: | - | - | - |
| VEHICLE & EQUIP. TOTAL: | - | - | - |
| | \$ - | \$ - | \$ - |

**GENERAL FUND
BALANCE SHEET
JANUARY 31, 2019**

| | <u>JANUARY 31, 2019</u> | <u>JUNE 30, 2018</u> | <u>Change</u> |
|--|-----------------------------|----------------------|-------------------|
| ASSETS: | | | |
| Unrestricted Cash | \$ 971,729 | \$ 492,021 | \$ 479,708 |
| Restricted Cash | - | 255,815 | (255,815) |
| Total Cash | <u>971,729</u> | <u>747,836</u> | <u>223,893</u> |
| Receivables and Prepaids | 43,007 | 14,743 | 28,264 |
| Due from Other Governments | <u>1,005,717</u> | <u>1,034,340</u> | <u>(28,623)</u> |
| Total Assets | <u>\$ 2,020,453</u> | <u>\$ 1,796,919</u> | <u>\$ 223,534</u> |
| LIABILITIES: | | | |
| Accounts Payable | \$ - | \$ 48,052 | \$ (48,052) |
| C Road Payable | - | - | - |
| Deferred Revenue | 1,053,836 | 1,085,845 | (32,009) |
| Deposits | 70,415 | 65,215 | 5,200 |
| Accrued Expenses | <u>4,594</u> | <u>9,662</u> | <u>(5,068)</u> |
| Total Liabilities | <u>1,128,845</u> | <u>1,208,774</u> | <u>(79,929)</u> |
| FUND BALANCES: | | | |
| Nonspendable - prepaid expenses | - | 2,953 | (2,953) |
| Restricted for Class C Roads | - | 255,815 | (255,815) |
| Restricted for Transportation Tax | - | - | - |
| Unrestricted, Unassigned | <u>891,608</u> | <u>329,377</u> | <u>562,231</u> |
| Total Fund Balances | <u>891,608</u> | <u>588,145</u> | <u>303,463</u> |
| Total Liabilities and Fund Balances | <u>\$ 2,020,453</u> | <u>\$ 1,796,919</u> | <u>\$ 223,534</u> |
| Actual Revenues | 2,411,366 | 2,249,412 | |
| Unrestricted Fund Balance | 891,608 | 329,377 | |
| Budgeted, untransferred money | (189,108) | - | |
| Remaining unrestricted | <u>702,500</u> | <u>-</u> | |
| % of Budgeted Revenues (5%-25%) | <u>29%</u> | <u>15%</u> | |
| \$ Amount below (above) the 25% limitation | <u>(99,659)</u> | <u>131,760</u> | |

GENERAL FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
JANUARY 31, 2019

| | YTD Actual | Budget to Date | Variance to Date | Annual Budget |
|--|-------------------|-------------------|---------------------|------------------|
| Property Taxes | \$ 765,918 | \$ 800,000 | \$ (34,082) | \$ 939,741 |
| Sales Tax | 446,594 | 350,000 | 96,594 | 600,000 |
| Licenses and Permits | 61,069 | 32,958 | 28,110 | 56,500 |
| Local Option and State Liquor C Roads | 34,622 | 31,908 | 2,713 | 54,700 |
| Charges for Services | 161,458 | 314,148 | (152,690) | 538,539 |
| Telecom and Franchise Fees | 100,809 | 76,554 | 24,255 | 131,236 |
| Miscellaneous Revenues | 62,553 | 35,058 | 27,495 | 60,100 |
| | 23,813 | 17,821 | 5,993 | 30,550 |
| Total Revenue | 1,656,835 | 1,658,448 | (1,612) | 2,411,366 |
| Legislative | 24,458 | 27,708 | 3,250 | 47,500 |
| City Manager | 87,445 | 83,038 | (4,408) | 142,350 |
| Treasurer | 39,337 | 40,469 | 1,132 | 69,375 |
| Deputy Recorder | 33,516 | 31,802 | (1,713) | 54,518 |
| Auditing | - | 12,000 | 12,000 | 10,000 |
| Attorney | 11,345 | 17,500 | 6,156 | 30,000 |
| City Hall Operations | 8,576 | 11,958 | 3,383 | 20,500 |
| Emergency Preparedness | - | 1,750 | 1,750 | 3,000 |
| Nondepartmental | 190,290 | 147,838 | (42,452) | 253,436 |
| Elections | - | 350 | 350 | 600 |
| Planning and Zoning | 47,894 | 44,590 | (3,304) | 76,440 |
| Police Department | 78,076 | 138,250 | 60,174 | 237,000 |
| Fire Department | - | 128,333 | 128,333 | 220,000 |
| Building Inspection | 15,249 | 14,496 | (753) | 24,850 |
| Roadways | 177,428 | 196,088 | 18,659 | 336,150 |
| Parks | 141,597 | 90,125 | (51,472) | 154,500 |
| Youth Recreation | 65 | 2,042 | 1,977 | 3,500 |
| Class C Roads | 498,096 | 314,148 | (183,948) | 538,539 |
| Transfer to Vehicle Fund | - | - | - | - |
| Transfer to Capital Fund | - | 110,313 | 110,313 | 189,108 |
| Total Expenditures | 1,353,372 | 1,412,797 | 59,425 | 2,411,366 |
| Change in Fund Balance | \$ 303,463 | \$ 245,651 | \$ 57,812 | \$ - |

**CAPITAL PROJECTS FUND
BALANCE SHEET
JANUARY 31, 2019**

| | JANUARY 31, 2019 | JUNE 30, 2018 | Change |
|-------------------------------------|-----------------------------|----------------------------|----------------------------|
| ASSETS: | | | |
| Unrestricted Cash | \$ 1,048,854 | \$ 1,087,906 | \$ (39,052) |
| Restricted Cash | 84,972 | 184,732 | (99,760) |
| Total Cash | <u>1,133,827</u> | <u>1,272,638</u> | <u>(138,811)</u> |
| Receivables and Prepaids | <u>16,388</u> | <u>16,388</u> | <u>-</u> |
| Total Assets | <u><u>\$ 1,150,215</u></u> | <u><u>\$ 1,289,026</u></u> | <u><u>\$ (138,811)</u></u> |
| LIABILITIES: | | | |
| Accounts Payable | <u>\$ -</u> | <u>\$ 62,585</u> | <u>\$ (62,585)</u> |
| Total Liabilities | <u>-</u> | <u>62,585</u> | <u>(62,585)</u> |
| FUND BALANCES: | | | |
| Restricted For Park Impact Fees | 59,771 | 172,232 | (112,461) |
| Restricted for Transportation Fees | - | - | - |
| Restricted for Trail Donations | 24,001 | 12,500 | 11,501 |
| Restricted for Playground Donations | 1,200 | | |
| Unrestricted, Unassigned | <u>1,065,242</u> | <u>1,041,709</u> | <u>23,533</u> |
| Total Fund Balances | <u>1,150,215</u> | <u>1,226,441</u> | <u>(76,226)</u> |
| Total Liabilities and Fund Balances | <u><u>\$ 1,150,215</u></u> | <u><u>\$ 1,289,026</u></u> | <u><u>\$ (138,811)</u></u> |

CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
JANUARY 31, 2019

| | YTD Actual | Budget to Date | Variance to Date | Annual Budget |
|-------------------------------|--------------------|--------------------|---------------------|--------------------|
| Interest Earnings | \$ 13,905 | \$ 5,833 | \$ 8,071 | \$ 10,000 |
| Trail Donations | 11,254 | - | 11,254 | - |
| Playground Donations | 60,593 | - | 60,593 | - |
| Park Impact Fees | 12,265 | 3,903 | 8,363 | 6,690 |
| Transportation Utility Fees | 102,625 | 100,333 | 2,291 | 172,000 |
| Transfer from General Fund | - | 110,313 | (110,313) | 189,108 |
| Total Revenue | 200,640 | 220,382 | (19,742) | 377,798 |
| Sidewalk Replacement | - | 14,583 | 14,583 | 25,000 |
| Parking Lot | 90,661 | 70,000 | (20,661) | 120,000 |
| Park Improvements | 186,206 | 145,833 | (40,372) | 250,000 |
| Mountain Road Rebuild | - | - | - | - |
| Total Expenditures | 276,867 | 230,417 | (46,450) | 395,000 |
| Change in Fund Balance | \$ (76,226) | \$ (10,034) | \$ (66,192) | \$ (17,202) |

**WATER FUND
BALANCE SHEET
JANUARY 31, 2019**

| | JANUARY 31, 2019 | JUNE 30, 2018 | Change |
|--------------------------------------|-----------------------------|--------------------------|---------------------|
| ASSETS: | | | |
| Unrestricted Cash | \$ 2,203,912 | \$ 2,026,200 | \$ 177,712 |
| Restricted Cash | 452,092 | 763,172 | (311,080) |
| Total Cash | <u>2,656,005</u> | <u>2,789,372</u> | <u>(133,367)</u> |
| Receivables, Prepaids, and Inventory | 179,689 | 198,557 | (18,868) |
| Pension Items | 28,918 | 28,915 | 3 |
| Gross Capital Assets | 7,587,388 | 7,587,387 | 1 |
| Accumulated Depreciation | <u>(2,353,273)</u> | <u>(2,266,473)</u> | <u>(86,800)</u> |
| East Oaks Irrigation Fund: | <u>\$ 8,098,726</u> | <u>\$ 8,337,758</u> | <u>\$ (239,032)</u> |
| LIABILITIES: | | | |
| Accounts Payable | \$ - | \$ 3,268 | \$ (3,268) |
| Payroll and Pension Liabilities | 60,374 | 38,656 | 21,718 |
| Deferred Revenue | <u>-</u> | <u>21,718</u> | <u>(21,718)</u> |
| Total Liabilities | <u>60,374</u> | <u>63,642</u> | <u>18,450</u> |
| FUND BALANCES: | | | |
| Net Investment in Capital Assets | 5,234,115 | 5,320,914 | (86,799) |
| Restricted for Special Assessment | | 204,303 | (204,303) |
| Restricted for Impact Fees | 452,092 | 558,869 | (106,777) |
| Unrestricted, Unassigned | <u>2,352,145</u> | <u>2,190,030</u> | <u>162,115</u> |
| Total Fund Balances | <u>8,038,352</u> | <u>8,274,116</u> | <u>(235,764)</u> |
| Total Liabilities and Fund Balances | <u>\$ 8,098,726</u> | <u>\$ 8,337,758</u> | <u>\$ (239,032)</u> |

WATER FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
JANUARY 31, 2019

| | YTD Actual | Budget to Date | Variance to Date | Annual Budget |
|----------------------------------|--------------------|---------------------|---------------------|--------------------|
| Collections | \$ 548,575 | \$ 525,000 | \$ 23,575 | \$ 900,000 |
| Impact Fees | 50,140 | 15,954 | 34,187 | 27,349 |
| Connection Fees | 935 | 583 | 352 | 1,000 |
| Other Revenues | 36,768 | 16,450 | 20,318 | 28,200 |
| Total Revenue | 636,418 | 557,987 | 78,431 | 956,549 |
| Source of Supply | 226,689 | 226,689 | 0 | 226,689 |
| Utilities | 9,900 | 14,583 | 4,684 | 25,000 |
| Purification | 864 | 2,333 | 1,469 | 4,000 |
| Personnel Costs | 92,014 | 127,750 | 35,736 | 219,000 |
| Equipment, Supplies, Maintenance | 39,467 | 32,054 | (7,413) | 54,950 |
| Professional and Technical | 5,054 | 19,367 | 14,312 | 33,200 |
| Capital Outlay - Improvements | 164,665 | 120,195 | (44,469) | 206,049 |
| Capital Outlay - Equipment | - | - | - | 10,000 |
| Hydrant Replacement | - | - | - | 30,000 |
| Other Operating Expenses | 2,361 | 2,042 | (320) | 3,500 |
| Admin and Vehicle Cost Share | 40,066 | 40,066 | (0) | 68,684 |
| Depreciation | 86,800 | 79,917 | (6,883) | 137,000 |
| Budgeted Totals | 667,879 | 664,996 | (2,884) | 1,018,072 |
| Less Capitalized Assets | - | n/a | n/a | n/a |
| Less Amortized Bond Principal | - | n/a | n/a | n/a |
| Total Expenditures | 667,879 | 664,996 | (2,884) | 1,018,072 |
| Change in Fund Balance | \$ (31,461) | \$ (107,009) | \$ 75,548 | \$ (61,523) |

**EAST OAKS IRRIGATION FUND
BALANCE SHEET
JANUARY 31, 2019**

| | JANUARY 31, 2019 | JUNE 30, 2018 | Change |
|--------------------------------------|-----------------------------|--------------------------|----------------|
| ASSETS: | | | |
| Restricted Cash | \$ 187,832 | \$ 187,228 | \$ 604 |
| Total Cash | 187,832 | 187,228 | 604 |
| Receivables, Prepaids, and Inventory | 17,075 | 17,075 | - |
| Total Assets | <u>\$ 204,907</u> | <u>\$ 204,303</u> | <u>\$ 604</u> |
| LIABILITIES: | | | |
| Accounts Payable | \$ - | \$ - | \$ - |
| Deferred Revenue | 7,150 | - | 7,150 |
| Total Liabilities | <u>7,150</u> | <u>-</u> | <u>7,150</u> |
| FUND BALANCES: | | | |
| Restricted for Special Assessment | 197,757 | 204,303 | (6,546) |
| Total Fund Balances | <u>197,757</u> | <u>204,303</u> | <u>(6,546)</u> |
| Total Liabilities and Fund Balances | <u>\$ 204,907</u> | <u>\$ 204,303</u> | <u>\$ 604</u> |

EAST OAKS IRRIGATION FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
JANUARY 31, 2019

| | YTD Actual | Budget to Date | Variance to Date | Annual Budget |
|----------------------------------|-------------------|-----------------|---------------------|------------------|
| Annual Maintenance Fees | \$ - | \$ 7,000 | \$ (7,000) | \$ 12,000 |
| Special Assessments | - | 933 | (933) | 1,600 |
| Total Revenue | - | 7,933 | (7,933) | 13,600 |
| Equipment, Supplies, Maintenance | 3,857 | - | (3,857) | - |
| Professional and Technical | 2,689 | - | (2,689) | - |
| Budgeted Totals | 6,546 | - | (6,546) | - |
| Less Capitalized Assets | - | n/a | n/a | n/a |
| Less Amortized Bond Principal | - | n/a | n/a | n/a |
| Total Expenditures | 6,546 | - | (6,546) | - |
| Change in Fund Balance | \$ (6,546) | \$ 7,933 | \$ (14,479) | \$ 13,600 |

**SEWER FUND
BALANCE SHEET
JANUARY 31, 2019**

| | JANUARY 31, 2019 | JUNE 30, 2018 | Change |
|--------------------------------------|-----------------------------|----------------------|-----------------|
| ASSETS: | | | |
| Unrestricted Cash | \$ 324,182 | \$ 312,863 | \$ 11,319 |
| Restricted Cash | - | - | - |
| Total Cash | <u>324,182</u> | <u>312,863</u> | <u>11,319</u> |
| Receivables, Prepaids, and Inventory | 44,529 | 47,045 | (2,516) |
| Gross Capital Assets | - | - | - |
| Accumulated Depreciation | - | - | - |
| Total Assets | <u>\$ 368,711</u> | <u>\$ 359,908</u> | <u>\$ 8,803</u> |
| LIABILITIES: | | | |
| Accounts Payable | \$ - | \$ 35,391 | \$ (35,391) |
| Impact Fee Payable | (1,700) | - | (1,700) |
| Total Liabilities | <u>(1,700)</u> | <u>35,391</u> | <u>(37,091)</u> |
| FUND BALANCES: | | | |
| Unrestricted, Unassigned | <u>370,411</u> | <u>324,517</u> | <u>45,894</u> |
| Total Fund Balances | <u>370,411</u> | <u>324,517</u> | <u>45,894</u> |
| Total Liabilities and Fund Balances | <u>\$ 368,711</u> | <u>\$ 359,908</u> | <u>\$ 8,803</u> |

SEWER FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
JANUARY 31, 2019

| | YTD Actual | Budget to Date | Variance to Date | Annual Budget |
|-------------------------------|------------------|------------------|---------------------|------------------|
| Collections | \$ 283,224 | \$ 282,917 | \$ 307 | \$ 485,000 |
| Other Revenues | 3,906 | 2,042 | 1,864 | 3,500 |
| Total Revenue | 287,129 | 284,958 | 2,171 | 488,500 |
| Sewer Treatment | 223,128 | 230,417 | 7,289 | 395,000 |
| Miscellaneous | 6,334 | 2,042 | (4,292) | 3,500 |
| Maintenance & Repairs | - | - | - | 500 |
| Administrative Costs | 11,774 | 11,774 | - | 20,184 |
| Budgeted Totals | 241,236 | 244,232 | 2,997 | 419,184 |
| Total Expenditures | 241,236 | 244,232 | 2,997 | 419,184 |
| Change in Fund Balance | \$ 45,894 | \$ 40,726 | \$ 5,168 | \$ 69,316 |

**STORM WATER FUND
BALANCE SHEET
JANUARY 31, 2019**

| | JANUARY 31, 2019 | JUNE 30, 2018 | Change |
|--------------------------------------|-----------------------------|----------------------|------------------|
| ASSETS: | | | |
| Unrestricted Cash | \$ 527,032 | \$ 450,248 | \$ 76,784 |
| Restricted Cash | - | - | - |
| Total Cash | <u>527,032</u> | <u>450,248</u> | <u>76,784</u> |
| Receivables, Prepaids, and Inventory | 34,355 | 34,892 | (537) |
| Pension Items | 18,811 | 18,809 | 2 |
| Gross Capital Assets | 3,166,760 | 3,166,760 | 0 |
| Accumulated Depreciation | <u>(540,128)</u> | <u>(506,808)</u> | <u>(33,320)</u> |
| Total Assets | <u>\$ 3,206,830</u> | <u>\$ 3,163,901</u> | <u>\$ 42,929</u> |
| LIABILITIES: | | | |
| Accounts Payable | \$ - | \$ 1,147 | \$ (1,147) |
| Payroll and Pension Liabilities | 39,686 | 39,687 | (1) |
| Customer Deposits | <u>179,997</u> | <u>173,997</u> | <u>6,000</u> |
| Total Liabilities | <u>219,683</u> | <u>214,831</u> | <u>4,852</u> |
| FUND BALANCES: | | | |
| Net Investment in Capital Assets | 2,626,632 | 2,659,952 | (33,320) |
| Restricted for Impact Fees | - | - | - |
| Unrestricted, Unassigned | <u>360,514</u> | <u>289,118</u> | <u>71,396</u> |
| Total Fund Balances | <u>2,987,146</u> | <u>2,949,070</u> | <u>38,076</u> |
| Total Liabilities and Fund Balances | <u>\$ 3,206,830</u> | <u>\$ 3,163,901</u> | <u>\$ 42,929</u> |

STORM WATER FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
JANUARY 31, 2019

| | YTD Actual | Budget to Date | Variance to Date | Annual Budget |
|-------------------------------|------------------|------------------|---------------------|------------------|
| Collections | \$ 220,377 | \$ 218,810 | \$ 1,567 | \$ 375,102 |
| Impact Fees | 20,205 | 5,833 | 14,371 | 10,000 |
| Other Revenues | 13,163 | - | 13,163 | - |
| Total Revenue | 253,744 | 224,643 | 29,101 | 385,102 |
| Personnel | 54,502 | 59,634 | 5,132 | 102,230 |
| Professional and Technical | 16,621 | 10,000 | (6,621) | 21,000 |
| Maintenance and Repairs | 816 | 1,283 | 467 | 2,200 |
| Construction Improvements | 73,734 | 81,667 | 7,933 | 140,000 |
| Depreciation | 33,320 | 23,333 | (9,987) | 40,000 |
| Admin and Vehicle Cost Share | 33,941 | 33,940 | (1) | 58,184 |
| Other Operating Costs | 2,734 | 2,450 | (284) | 4,200 |
| Capital Projects | - | 14,583 | 14,583 | 25,000 |
| Budgeted Totals | 215,668 | 212,308 | (3,360) | 367,814 |
| Less Capitalized Assets | - | na | na | na |
| Total Expenditures | 215,668 | 212,308 | (3,360) | 367,814 |
| Change in Fund Balance | \$ 38,076 | \$ 12,335 | \$ 25,741 | \$ 17,288 |

**SOLID WASTE FUND
BALANCE SHEET
JANUARY 31, 2019**

| | JANUARY 31, 2019 | JUNE 30, 2018 | Change |
|--------------------------------------|-----------------------------|----------------------|-----------------|
| ASSETS: | | | |
| Unrestricted Cash | \$ 426,701 | \$ 421,961 | \$ 4,740 |
| Total Cash | 426,701 | 421,961 | 4,740 |
| Receivables, Prepaids, and Inventory | 31,105 | 32,413 | (1,308) |
| Total Assets | <u>\$ 457,806</u> | <u>\$ 454,374</u> | <u>\$ 3,432</u> |
| LIABILITIES: | | | |
| Accounts Payable | \$ - | \$ 26,065 | \$ (26,065) |
| Total Liabilities | <u>-</u> | <u>26,065</u> | <u>(26,065)</u> |
| FUND BALANCES: | | | |
| Net Investment in Capital Assets | - | - | - |
| Unrestricted, Unassigned | 457,806 | 428,309 | 29,497 |
| Total Fund Balances | <u>457,806</u> | <u>428,309</u> | <u>29,497</u> |
| Total Liabilities and Fund Balances | <u>\$ 457,806</u> | <u>\$ 454,374</u> | <u>\$ 3,432</u> |

SOLID WASTE FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
JANUARY 31, 2019

| | YTD Actual | Budget to Date | Variance to Date | Annual Budget |
|-------------------------------|------------------|------------------|---------------------|------------------|
| Collections | \$ 197,313 | \$ 195,417 | \$ 1,896 | \$ 335,000 |
| Other Revenues | 5,796 | 2,917 | 2,879 | 5,000 |
| Total Revenue | 203,109 | 198,333 | 4,775 | 340,000 |
| Waste Disposal Costs | 77,183 | 80,500 | 3,317 | 138,000 |
| Waste Collection Costs | 82,240 | 81,083 | (1,157) | 139,000 |
| Admin and Vehicle Costs | 11,774 | 11,774 | (1) | 20,184 |
| Other Operating Expenses | 2,414 | 3,500 | 1,086 | 6,000 |
| Total Expenditures | 173,611 | 176,857 | 3,245 | 303,184 |
| Change in Fund Balance | \$ 29,497 | \$ 21,476 | \$ 8,021 | \$ 36,816 |

**VEHICLE FUND
BALANCE SHEET
JANUARY 31, 2019**

| | JANUARY 31, 2019 | JUNE 30, 2018 | Change |
|-------------------------------------|-----------------------------|----------------------|-------------------|
| ASSETS: | | | |
| Unrestricted Cash | \$ 358,204 | \$ 330,158 | \$ 28,046 |
| Restricted Cash | - | - | - |
| Total Cash | <u>358,204</u> | <u>330,158</u> | <u>28,046</u> |
| Gross Capital Assets | 1,192,147 | 1,147,799 | 44,348 |
| Accumulated Depreciation | <u>(739,971)</u> | <u>(707,965)</u> | <u>(32,006)</u> |
| Total Assets | <u>\$ 810,381</u> | <u>\$ 769,992</u> | <u>\$ 40,389</u> |
| LIABILITIES: | | | |
| Accounts Payable | <u>\$ -</u> | <u>\$ 6,699</u> | <u>\$ (6,699)</u> |
| Total Liabilities | <u>-</u> | <u>6,699</u> | <u>(6,699)</u> |
| FUND BALANCES: | | | |
| Net Investment in Capital Assets | 452,176 | 439,834 | 12,342 |
| Unrestricted, Unassigned | <u>358,205</u> | <u>323,459</u> | <u>34,746</u> |
| Total Fund Balances | <u>810,381</u> | <u>763,293</u> | <u>47,088</u> |
| Total Liabilities and Fund Balances | <u>\$ 810,381</u> | <u>\$ 769,992</u> | <u>\$ 40,389</u> |

VEHICLE FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
JANUARY 31, 2019

| | YTD Actual | Budget to Date | Variance to Date | Annual Budget |
|--------------------------------|------------------|----------------|---------------------|----------------|
| Collections | \$ 88,667 | \$ 96,863 | \$ (8,196) | \$ 166,050 |
| Other Revenues | 30,454 | 100,917 | (70,462) | 173,000 |
| Transfer from Other Funds | - | - | - | - |
| Total Revenue | 119,121 | 197,779 | (78,658) | 339,050 |
| Building Maintenance | 6,910 | 18,258 | 11,348 | 31,300 |
| Fuel | 10,499 | 11,667 | 1,167 | 20,000 |
| Capital Outlay - Vehic & Equip | 36,756 | 19,396 | (17,360) | 33,250 |
| Vehicle Maintenance | 10,944 | 113,458 | 102,515 | 194,500 |
| Depreciation | 43,680 | 35,000 | (8,680) | 60,000 |
| Budgeted Totals | 108,789 | 197,779 | 88,990 | 339,050 |
| Less Capitalized Assets | (36,756) | n/a | n/a | n/a |
| Total Expenditures | 72,033 | 197,779 | 88,990 | 339,050 |
| Change in Fund Balance | \$ 47,088 | \$ - | \$ 10,332 | \$ - |

**STORM WATER COALITION AGENCY FUND
BALANCE SHEET
JANUARY 31, 2019**

| | JANUARY 31, 2019 |
|---|-----------------------------|
| ASSETS: | |
| Cash and cash equivalents | \$ 110,444 |
| Receivable from other governments | - |
| | <hr/> |
| Total Assets | <u>\$ 110,444</u> |
| LIABILITIES AND FUND BALANCES: | |
| Accounts Payable | \$ - |
| Deposits from other governments | 110,444 |
| | <hr/> |
| Total Liabilities | <u>\$ 110,444</u> |

**FRUIT HEIGHTS
EQUITY RESERVES
JANUARY 31, 2019**

CLASS C ROADS

| | REVENUE | EXPENDITURES | INTEREST | BALANCE |
|----------------|----------------|---------------------|-----------------|----------------|
| | | | | 255,814.50 |
| JULY 2018 | - | - | 499.26 | 256,313.76 |
| AUGUST 2018 | 40,414.74 | - | 500.24 | 297,228.74 |
| SEPTEMBER 2018 | 34,114.54 | 110,616.90 | 580.09 | 221,306.47 |
| OCTOBER 2018 | - | - | 431.91 | 221,738.38 |
| NOVEMBER 2018 | 43,178.64 | 387,479.18 | - | (122,562.16) |
| DECEMBER 2018 | - | - | - | (122,562.16) |
| JANUARY 2019 | 41,738.55 | - | - | (80,823.61) |
| FEBRUARY 2019 | | | | |
| MARCH 2019 | | | | |
| APRIL 2019 | | | | |
| MAY 2019 | | | | |
| JUNE 2019 | | | | |
| | 159,446.47 | 498,096.08 | 2,011.50 | |

LOCAL OPTION TAX - GENERAL FUND

| | REVENUE | EXPENDITURES | INTEREST | BALANCE |
|----------------|----------------|---------------------|-----------------|----------------|
| | | | | (474,975.42) |
| JULY 2018 | 4,968.24 | 11,108.80 | - | (481,115.98) |
| AUGUST 2018 | 5,405.87 | 17,253.57 | - | (492,963.68) |
| SEPTEMBER 2018 | 5,136.61 | 20,118.68 | - | (507,945.75) |
| OCTOBER 2018 | 4,871.26 | 43,111.04 | - | (546,185.53) |
| NOVEMBER 2018 | 5,150.93 | 33,215.30 | - | (574,249.90) |
| DECEMBER 2018 | 4,194.72 | 30,368.78 | - | (600,423.96) |
| JANUARY 2019 | 4,894.17 | 21,857.74 | - | (617,387.53) |
| FEBRUARY 2019 | | | | |
| MARCH 2019 | | | | |
| APRIL 2019 | | | | |
| MAY 2019 | | | | |
| JUNE 2019 | | | | |
| | 34,621.80 | 177,033.91 | - | |

TRANSPORTATION - CAPITAL PROJECTS FUND

| | REVENUE | EXPENDITURES | INTEREST | BALANCE |
|----------------|------------------|---------------------|-----------------|----------------|
| | | | | (564,419.89) |
| JULY 2018 | 14,649.26 | - | - | (549,770.63) |
| AUGUST 2018 | 14,677.85 | - | - | (535,092.78) |
| SEPTEMBER 2018 | 14,650.63 | - | - | (520,442.15) |
| OCTOBER 2018 | 17.58 | 3,696.59 | - | (524,121.16) |
| NOVEMBER 2018 | 14,642.00 | 90,661.07 | - | (600,140.23) |
| DECEMBER 2018 | 14,661.84 | - | - | (585,478.39) |
| JANUARY 2019 | 14,688.24 | - | - | (570,790.15) |
| FEBRUARY 2019 | | | | |
| MARCH 2019 | | | | |
| APRIL 2019 | | | | |
| MAY 2019 | | | | |
| JUNE 2019 | | | | |
| | <u>87,987.40</u> | <u>94,357.66</u> | <u>-</u> | |

PARK IMPACT FEES - CAPITAL PROJECTS FUND

| | REVENUE | EXPENDITURES | INTEREST | BALANCE |
|----------------|------------------|---------------------|-----------------|----------------|
| | | | | 172,231.83 |
| JULY 2018 | 4,460.00 | - | 336.14 | 177,027.97 |
| AUGUST 2018 | 2,230.00 | - | 345.50 | 179,603.47 |
| SEPTEMBER 2018 | 3,345.00 | - | 350.52 | 183,298.99 |
| OCTOBER 2018 | - | - | 357.74 | 183,656.73 |
| NOVEMBER 2018 | 2,230.00 | 122,359.84 | 358.44 | 63,885.32 |
| DECEMBER 2018 | - | 4,355.00 | 124.68 | 59,655.00 |
| JANUARY 2019 | - | - | 116.43 | 59,771.43 |
| FEBRUARY 2019 | | | | |
| MARCH 2019 | | | | |
| APRIL 2019 | | | | |
| MAY 2019 | | | | |
| JUNE 2019 | | | | |
| | <u>12,265.00</u> | <u>126,714.84</u> | <u>1,989.44</u> | |

WATER IMPACT FEES

| | REVENUE | EXPENDITURES | INTEREST | BALANCE |
|----------------|----------------|---------------------|-----------------|----------------|
| | | | | 558,869.07 |
| JULY 2018 | 18,232.80 | - | 1,090.72 | 578,192.59 |
| AUGUST 2018 | 9,116.40 | - | 1,128.43 | 588,437.43 |
| SEPTEMBER 2018 | 13,674.60 | - | 1,148.43 | 603,260.45 |
| OCTOBER 2018 | - | - | 1,177.36 | 604,437.81 |
| NOVEMBER 2018 | 9,116.40 | 164,401.01 | 1,179.66 | 450,332.86 |
| DECEMBER 2018 | - | - | 878.90 | 451,211.75 |
| JANUARY 2019 | - | - | 880.61 | 452,092.37 |
| FEBRUARY 2019 | | | | |
| MARCH 2019 | | | | |
| APRIL 2019 | | | | |
| MAY 2019 | | | | |
| JUNE 2019 | | | | |
| | 50,140.20 | 164,401.01 | 7,484.11 | |

STORM WATER IMPACT FEES

| | REVENUE | EXPENDITURES | INTEREST | BALANCE |
|----------------|----------------|---------------------|-----------------|----------------|
| | | | | (370,183.74) |
| JULY 2018 | 6,734.88 | - | - | (363,448.86) |
| AUGUST 2018 | 3,367.44 | - | - | (360,081.42) |
| SEPTEMBER 2018 | 5,051.16 | - | - | (355,030.26) |
| OCTOBER 2018 | 1,683.72 | - | - | (353,346.54) |
| NOVEMBER 2018 | 3,367.44 | 34,777.79 | - | (384,756.89) |
| DECEMBER 2018 | - | - | - | (384,756.89) |
| JANUARY 2019 | - | - | - | (384,756.89) |
| FEBRUARY 2019 | | | | |
| MARCH 2019 | | | | |
| APRIL 2019 | | | | |
| MAY 2019 | | | | |
| JUNE 2019 | | | | |
| | 20,204.64 | 34,777.79 | - | |

TRAIL DONATIONS

| | REVENUE | EXPENDITURES | INTEREST | BALANCE |
|----------------|----------------|---------------------|-----------------|----------------|
| | | | | 12,500.00 |
| JULY 2018 | 5,100.00 | - | 24.40 | 17,624.40 |
| AUGUST 2018 | - | - | 34.40 | 17,658.79 |
| SEPTEMBER 2018 | 500.00 | - | 34.46 | 18,193.26 |
| OCTOBER 2018 | 525.00 | - | 35.51 | 18,753.76 |
| NOVEMBER 2018 | 1,885.00 | - | 36.60 | 20,675.36 |
| DECEMBER 2018 | 526.00 | - | 40.35 | 21,241.72 |
| JANUARY 2019 | 2,717.73 | - | 41.46 | 24,000.90 |
| FEBRUARY 2019 | | | | |
| MARCH 2019 | | | | |
| APRIL 2019 | | | | |
| MAY 2019 | | | | |
| JUNE 2019 | | | | |
| | 11,253.73 | - | 247.17 | |

PLAYGROUND DONATIONS

| | REVENUE | EXPENDITURES | INTEREST | BALANCE |
|----------------|----------------|---------------------|-----------------|----------------|
| | | | | - |
| JULY 2018 | - | - | - | - |
| AUGUST 2018 | 50.00 | - | - | 50.00 |
| SEPTEMBER 2018 | 50,250.00 | - | 0.10 | 50,300.10 |
| OCTOBER 2018 | 5,045.63 | - | 98.17 | 55,443.90 |
| NOVEMBER 2018 | 3,007.00 | 58,450.90 | - | (0) |
| DECEMBER 2018 | 1,040.00 | 1,040.00 | - | (0) |
| JANUARY 2019 | 1,200.00 | - | - | 1,200 |
| FEBRUARY 2019 | | | | |
| MARCH 2019 | | | | |
| APRIL 2019 | | | | |
| MAY 2019 | | | | |
| JUNE 2019 | | | | |
| | 60,592.63 | 59,490.90 | 98.27 | |